

VILLASIS WATER DISTRICT
BALANCE SHEET
AS OF - February 28, 2013

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS AND OTHER DEBITS</u>		
<u>CURRENT ASSETS</u>		
Cash		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	6,399,645.63	14.40%
Total	6,410,645.63	14.42%
Non-Current Assets		
Cash in Bank - UCPB - sinking fund	2,659,425.33	5.98%
Cash in Bank - Fund Reserve sinking fund	4,607,890.57	10.37%
Cash in Bank - PNB- TD - sinking fund	-	0.00%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22	9.39%
Total	11,442,936.12	25.74%
Receivable Accounts		
Accounts Receivable	2,178,146.52	4.90%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	2,175,504.48	4.89%
Total	2,175,504.48	4.89%
Other Receivables		
Advances to Officers and Employees	640.00	0.00%
Accounts Receivable- Others	870,266.46	1.96%
Total	870,906.46	1.96%
Inventories		
Office Supplies Inventory	32,066.15	0.07%
Other Inventories (Construction Mat. Invty.)	297,823.68	0.67%
Chemicals and Filtering Supplies Inventory	(5,018.25)	-0.01%
Total	324,871.58	0.73%
Prepayments, Deposits and Deferred Charges		
Other Deferred Charges	583.79	0.00%
Total	583.79	0.00%
TOTAL CURRENT ASSETS	21,225,448.06	47.75%
 <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land and Other Improvements		
Land	91,528.83	0.21%
Structure and Improvements	1,711,658.45	3.85%
Accumulated Depreciation- Struc. and Improvements	(677,722.34)	-1.52%
Total	1,125,464.94	2.53%

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Plant, Buildings and Structures		
Plant (UPIS)	31,872,400.85	71.70%
Accumulated Depreciation- Plant	(12,960,210.62)	-29.16%
Buildings and Other Structures	1,350,804.96	3.04%
Accumulated Depreciation- Buildings and Other Structures	(398,865.09)	-0.90%
Total	19,864,130.10	44.69%
Equipment and Machinery		
Office Equipment	588,635.17	1.32%
Accumulated Depreciation- Office Equipment	(310,551.66)	-0.70%
Land Transport Equipment	1,490,394.01	3.35%
Accumulated Depreciation- Land Transport Equipment	(1,262,872.80)	-2.84%
Other Machinery and Equipment	3,344,302.39	7.52%
Accumulated Depreciation- Other Machinery and Equipment	(1,714,707.97)	-3.86%
Total	2,135,199.14	4.80%
Furniture, Fixtures and Books		
Furniture and Fixtures	340,405.75	0.77%
Accumulated Depreciation- Furniture and Fixtures	(238,534.94)	-0.54%
Total	101,870.81	0.23%
TOTAL PROPERTY, PLANT AND EQUIPMENT	23,226,664.99	52.25%
 TOTAL ASSETS AND OTHER DEBITS	 44,452,113.05	 100.00%

Actual This Month
Amount

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	-	0.00%
Total	-	0.00%

Inter-Agency Payables

Due to BIR	45,957.25	0.10%
Due to GSIS	(122,741.60)	-0.28%
Due to Pag-ibig	53,787.81	0.12%
Due to Philhealth	9,233.00	0.02%
Due to Provident Fund	5,661.20	0.01%
Total	(8,102.34)	-0.02%

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Other Payables		
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
Total	(1,549.84)	0.00%
Loans/ Lease Payable		
Current Portion of Long-Term Debt	39,999.87	0.09%
Total	39,999.87	0.09%
TOTAL CURRENT LIABILITIES	30,347.69	0.07%
 NON-CURRENT LIABILITIES		
Loans Payable	3,656,380.41	8.23%
TOTAL NON-CURRENT LIABILITIES	3,656,380.41	8.23%
TOTAL LIABILITIES	3,686,728.10	8.29%
 <u>DEFERRED CREDITS</u>		
Deferred Income from Penalty Charges	543,380.81	1.22%
TOTAL DEFERRED CREDITS	543,380.81	1.22%
 <u>EQUITY</u>		
Government Equity	252,164.18	0.57%
Donated Capital	540,426.00	1.22%
Net Income (Loss)	1,237,421.08	2.78%
Retained Earnings	38,191,992.88	85.92%
TOTAL EQUITY	40,222,004.14	90.48%
 TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	 44,452,113.05	 100.00%