

**VILLASIS WATER DISTRICT**

Condensed Balance Sheet

As of January 31, 2013

**ASSETS****Current Assets:**

Cash and Cash Equivalents	P	6,185,307.23
Non-Current Assets - Sinking Fund		11,291,684.22
Trade and Other Receivables		2,983,944.73
Inventories		306,473.93
Prepayments		583.79
<b>Total Current Assets</b>	P	<b><u>20,767,993.90</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		23,175,948.33
<b>Total Non-Current Assets</b>	P	<b><u>23,175,948.33</u></b>

<b>TOTAL ASSETS</b>	P	<b><u>43,943,942.23</u></b>
---------------------	---	-----------------------------

**LIABILITIES and EQUITY****Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		(18,550.63)
Other Liability Accounts(Contracor's Security deposit B/P)		(1,549.84)
<b>Total Current Liabilities</b>	P	<b><u>(20,100.47)</u></b>

**Non-Current Liabilities:**

Loans Payables	P	3,702,000.00
Other Long Term Debts		39,999.87
<b>Total Non-Current Liabilities</b>		<b><u>3,741,999.87</u></b>
<b>Total Liabilities</b>	P	<b><u>3,721,899.40</u></b>

<b>Deferred Credits</b>	P	<b><u>543,380.81</u></b>
-------------------------	---	--------------------------

**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		708,375.94
Retained Earnings	P	38,177,695.90
<b>Total Equity</b>		<b><u>39,678,662.02</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	P	<b><u>43,943,942.23</u></b>
-------------------------------------	---	-----------------------------