

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - January 31, 2013

	<u>Actual This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<b>Cash</b>		
Cash-Collecting Officer	1,000.00	0.00%
Working Fund	10,000.00	0.02%
Cash in Bank- Local Currency	6,174,307.23	14.05%
<b>Total</b>	<b><u>6,185,307.23</u></b>	<b><u>14.08%</u></b>
<b>Non-Current Assets</b>		
Cash in Bank - UCPB - sinking fund	2,507,419.59	5.71%
Cash in Bank - Fund Reserve sinking fund	4,586,457.64	10.44%
Cash in Bank - PNB- TD - sinking fund	22,186.77	0.05%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22	9.50%
<b>Total</b>	<b><u>11,291,684.22</u></b>	<b><u>25.70%</u></b>
<b>Receivable Accounts</b>		
Accounts Receivable	2,113,893.31	4.81%
Allowance for Doubtful Accounts	(2,642.04)	-0.01%
Accounts Receivable - Net	<u>2,111,251.27</u>	<u>4.80%</u>
<b>Total</b>	<b><u>2,111,251.27</u></b>	<b><u>4.80%</u></b>
<b>Other Receivables</b>		
Advances to Officers and Employees	2,427.00	0.01%
Accounts Receivable- Others	870,266.46	1.98%
<b>Total</b>	<b><u>872,693.46</u></b>	<b><u>1.99%</u></b>
<b>Inventories</b>		
Office Supplies Inventory	37,009.83	0.08%
Other Inventories ( Construction Mat. Invty.)	267,200.58	0.61%
Chemicals and Filtering Supplies Inventory	2,263.52	0.01%
<b>Total</b>	<b><u>306,473.93</u></b>	<b><u>0.70%</u></b>
<b>Prepayments, Deposits and Deferred Charges</b>		
Other Deferred Charges	583.79	0.00%
<b>Total</b>	<b><u>583.79</u></b>	<b><u>0.00%</u></b>
<b>TOTAL CURRENT ASSETS</b>	<b><u>20,767,993.90</u></b>	<b><u>47.26%</u></b>
 <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
Land and Other Improvements		
<b>Land</b>	91,528.83	0.21%
Structure and Improvements	1,685,783.45	3.84%
Accumulated Depreciation- Struc. and Improvements	(669,263.60)	-1.52%
<b>Total</b>	<b><u>1,108,048.68</u></b>	<b><u>2.52%</u></b>

**VILLASIS WATER DISTRICT**

**BALANCE SHEET**

AS OF - January 31, 2013

Plant, Buildings and Structures		
<b>Plant (UPIS)</b>	31,684,437.62	72.10%
Accumulated Depreciation- Plant	(12,856,023.42)	-29.26%
Buildings and Other Structures	1,350,804.96	3.07%
Accumulated Depreciation- Buildings and Other Structures	(388,333.64)	-0.88%
<b>Total</b>	<b>19,790,885.52</b>	<b>45.04%</b>
<b>Equipment and Machinery</b>		
Office Equipment	585,603.26	1.33%
Accumulated Depreciation- Office Equipment	(303,310.04)	-0.69%
Land Transport Equipment	1,490,394.01	3.39%
Accumulated Depreciation- Land Transport Equipment	(1,250,797.77)	-2.85%
Other Machinery and Equipment	3,344,302.39	7.61%
Accumulated Depreciation- Other Machinery and Equipment	(1,695,198.67)	-3.86%
<b>Total</b>	<b>2,170,993.18</b>	<b>4.94%</b>
Furniture, Fixtures and Books		
Furniture and Fixtures	340,405.75	0.77%
Accumulated Depreciation- Furniture and Fixtures	(234,384.80)	-0.53%
<b>Total</b>	<b>106,020.95</b>	<b>0.24%</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>23,175,948.33</b>	<b>52.74%</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>43,943,942.23</b>	<b>100.00%</b>

Actual This Month  
Amount

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

**Payable Accounts**

Accounts Payable	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>

**Inter-Agency Payables**

Due to BIR	35,508.96	0.08%
Due to GSIS	(122,741.60)	-0.28%
Due to Pag-ibig	53,787.81	0.12%
Due to Philhealth	9,233.00	0.02%
Due to Provident Fund	5,661.20	0.01%
<b>Total</b>	<b>(18,550.63)</b>	<b>-0.04%</b>

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - January 31, 2013

<b>Other Payables</b>		
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
<b>Total</b>	<b>(1,549.84)</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	39,999.87	0.09%
<b>Total</b>	<b>39,999.87</b>	<b>0.09%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>19,899.40</b>	<b>0.05%</b>
 <b>NON-CURRENT LIABILITIES</b>		
Loans Payable	3,702,000.00	8.42%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>3,702,000.00</b>	<b>8.42%</b>
TOTAL LIABILITIES	<b>3,721,899.40</b>	<b>8.47%</b>
 <b><u>DEFERRED CREDITS</u></b>		
Deferred Income from Penalty Charges	543,380.81	1.24%
<b>TOTAL DEFERRED CREDITS</b>	<b>543,380.81</b>	<b>1.24%</b>
 <b><u>EQUITY</u></b>		
Government Equity	252,164.18	0.57%
Donated Capital	540,426.00	1.23%
Net Income (Loss)	708,375.94	1.61%
<b>Retained Earnings</b>	<b>38,177,695.90</b>	<b>86.88%</b>
TOTAL EQUITY	<b>39,678,662.02</b>	<b>90.29%</b>
 <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	 <b>43,943,942.23</b>	 <b>100.00%</b>