

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of May 31, 2013

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	P	3,508,910.12
Non-Current Assets - Sinking Fund		11,967,298.50
Trade and Other Receivables		3,136,020.67
Inventories		308,313.25
Prepayments		583.79
<b>Total Current Assets</b>	<b>P</b>	<b><u>18,921,126.33</u></b>

**Non-Current Assets:**

Property, Plant and Equipment (Net of Depreciation)		23,228,299.50
<b>Total Non-Current Assets</b>	<b>P</b>	<b><u>23,228,299.50</u></b>

<b>TOTAL ASSETS</b>	<b>P</b>	<b><u>42,149,425.83</u></b>
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**LIABILITIES and EQUITY**

**Current Liabilities:**

Accounts payable	P	-
Inter-Agency Payables		25,315.84
Other Liability Accounts(Contractor's Security deposit B/P)		(1,549.84)
<b>Total Current Liabilities</b>	<b>P</b>	<b><u>23,766.00</u></b>

**Non-Current Liabilities:**

Loans Payables	P	-
Other Long Term Debts		39,999.87
<b>Total Non-Current Liabilities</b>		<b><u>39,999.87</u></b>
<b>Total Liabilities</b>	<b>P</b>	<b><u>63,765.87</u></b>

<b>Deferred Credits</b>	<b>P</b>	<b><u>545,038.08</u></b>
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**Equity**

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		2,565,165.86
Retained Earnings	P	38,182,865.84
<b>Total Equity</b>		<b><u>41,540,621.88</u></b>

<b>TOTAL LIABILITIES and EQUITY</b>	<b>P</b>	<b><u>42,149,425.83</u></b>
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