

**VILLASIS WATER DISTRICT**  
**BALANCE SHEET**  
AS OF - May 31, 2013

	<u>Amount</u>	<u>Actual This Month</u>	<u>% to Total</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>			
<b><u>CURRENT ASSETS</u></b>			
<b>Cash</b>			
Cash-Collecting Officer	1,000.80		0.00%
Working Fund	10,000.00		0.02%
Cash in Bank- Local Currency	3,497,909.32		8.30%
<b>Total</b>	<b>3,508,910.12</b>		<b>8.32%</b>
<b>Non-Current Assets</b>			
Cash in Bank - UCPB - sinking fund	2,837,278.47		6.73%
Cash in Bank - Fund Reserve sinking fund	4,954,399.81		11.75%
Cash in Bank - PNB- TD - sinking fund	-		0.00%
Cash in Bank - Employee benefits - sinking fund	4,175,620.22		9.91%
<b>Total</b>	<b>11,967,298.50</b>		<b>28.39%</b>
<b>Receivable Accounts</b>			
Accounts Receivable	2,177,256.25		5.17%
Allowance for Doubtful Accounts	(2,642.04)		-0.01%
Accounts Receivable - Net	2,174,614.21		5.16%
<b>Total</b>	<b>2,174,614.21</b>		<b>5.16%</b>
<b>Other Receivables</b>			
Advances to Officers and Employees	91,140.00		0.22%
Accounts Receivable- Others	870,266.46		2.06%
<b>Total</b>	<b>961,406.46</b>		<b>2.28%</b>
<b>Inventories</b>			
Office Supplies Inventory	39,829.89		0.09%
Other Inventories ( Construction Mat. Invty.)	247,982.53		0.59%
Chemicals and Filtering Supplies Inventory	20,500.83		0.05%
<b>Total</b>	<b>308,313.25</b>		<b>0.73%</b>
<b>Prepayments, Deposits and Deferred Charges</b>			
Other Deferred Charges	583.79		0.00%
<b>Total</b>	<b>583.79</b>		<b>0.00%</b>
<b>TOTAL CURRENT ASSETS</b>	<b>18,921,126.33</b>		<b>44.89%</b>
 <b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>			
Land and Other Improvements			
<b>Land</b>	91,528.83		0.22%
Structure and Improvements	1,711,658.45		4.06%
Accumulated Depreciation- Struc. and Improvements	(704,262.95)		-1.67%
<b>Total</b>	<b>1,098,924.33</b>		<b>2.61%</b>

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Plant, Buildings and Structures		
<b>Plant (UPIS)</b>	32,137,260.85	76.25%
Accumulated Depreciation- Plant	(13,276,933.10)	-31.50%
Buildings and Other Structures	1,350,804.96	3.20%
Accumulated Depreciation- Buildings and Other Structures	(430,459.44)	-1.02%
Total	<b>19,780,673.27</b>	<b>46.93%</b>
<b>Equipment and Machinery</b>		
Office Equipment	751,447.52	1.78%
Accumulated Depreciation- Office Equipment	(334,516.10)	-0.79%
Land Transport Equipment	1,490,394.01	3.54%
Accumulated Depreciation- Land Transport Equipment	(1,299,097.89)	-3.08%
Other Machinery and Equipment	3,344,302.39	7.93%
Accumulated Depreciation- Other Machinery and Equipment	(1,773,235.87)	-4.21%
Total	<b>2,179,294.06</b>	<b>5.17%</b>
Furniture, Fixtures and Books		
Furniture and Fixtures	420,393.20	1.00%
Accumulated Depreciation- Furniture and Fixtures	(250,985.36)	-0.60%
Total	<b>169,407.84</b>	<b>0.40%</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>23,228,299.50</b>	<b>55.11%</b>
 <b>TOTAL ASSETS AND OTHER DEBITS</b>	 <b>42,149,425.83</b>	 <b>100.00%</b>

Actual This Month  
Amount

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

**Payable Accounts**

Accounts Payable	-	0.00%
<b>Total</b>	-	<b>0.00%</b>

**Inter-Agency Payables**

Due to BIR	55,542.20	0.13%
Due to GSIS	(105,545.55)	-0.25%
Due to Pag-ibig	57,948.99	0.14%
Due to Philhealth	11,709.00	0.03%
Due to Provident Fund	5,661.20	0.01%
Total	<b>25,315.84</b>	<b>0.06%</b>

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<b>Other Payables</b>		
Contractor's Security Deposits(Bonds Payable)	(1,549.84)	0.00%
<b>Total</b>	<b>(1,549.84)</b>	<b>0.00%</b>
<b>Loans/ Lease Payable</b>		
Current Portion of Long-Term Debt	39,999.87	0.09%
<b>Total</b>	<b>39,999.87</b>	<b>0.09%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>63,765.87</b>	<b>0.15%</b>
 <b>NON-CURRENT LIABILITIES</b>		
Loans Payable	-	0.00%
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>0.00%</b>
TOTAL LIABILITIES	<b>63,765.87</b>	<b>0.15%</b>
 <b><u>DEFERRED CREDITS</u></b>		
Deferred Income from Penalty Charges	545,038.08	1.29%
<b>TOTAL DEFERRED CREDITS</b>	<b>545,038.08</b>	<b>1.29%</b>
 <b><u>EQUITY</u></b>		
Government Equity	252,164.18	0.60%
Donated Capital	540,426.00	1.28%
Net Income (Loss)	2,565,165.86	6.09%
<b>Retained Earnings</b>	<b>38,182,865.84</b>	<b>90.59%</b>
TOTAL EQUITY	<b>41,540,621.88</b>	<b>98.56%</b>
 <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>42,149,425.83</b>	<b>100.00%</b>