

VILLASIS WATER DISTRICT

Condensed Balance Sheet

As of October 31, 2013

ASSETS

Current Assets:

Cash and Cash Equivalents	P	5,685,702.77
Non-Current Assets - Sinking Fund		9,593,123.58
Trade and Other Receivables		3,279,303.78
Inventories		1,189,899.75
Prepayments		-
Total Current Assets	P	<u>19,748,029.88</u>

Non-Current Assets:

Property, Plant and Equipment (Net of Depreciation)		23,637,808.51
Total Non-Current Assets	P	<u>23,637,808.51</u>

TOTAL ASSETS	P	<u>43,385,838.39</u>
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LIABILITIES and EQUITY

Current Liabilities:

Accounts payable	P	-
Inter-Agency Payables		289,283.31
Other Liability Accounts(Contractor's Security deposit B/P)		
Total Current Liabilities	P	<u>289,283.31</u>

Non-Current Liabilities:

Loans Payables	P	-
Other Long Term Debts		39,999.87
Total Non-Current Liabilities		<u>39,999.87</u>
Total Liabilities	P	<u>329,283.18</u>

Deferred Credits	P	<u>571,049.08</u>
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Equity

Government Equity	P	252,164.18
Donated Capital		540,426.00
Net Income/ (Loss)		3,727,707.35
Retained Earnings	P	37,965,208.60
Total Equity		<u>42,485,506.13</u>

TOTAL LIABILITIES and EQUITY	P	<u>43,385,838.39</u>
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